



www.bnkcapiatal.com

BNK SECURITIES PRIVATE LIMITED

Regd. Office: 13, India Exchange Place, Kolkata 700 001, Phone : 2210 6356/6357

Corporate Office: 2, Palm Avenue, Kolkata 700 019, Phone : 2281 0560/0561/0562

Member	SEBI Registration No.
National Stock Exchange	CM : INB 230653536, F&O : INF 230653536
The Calcutta Stock Exchange Association Ltd.	INB 030757035

NSE, F & O Clg. Member :

CLIENT REGISTRATION APPLICATION FORM

Name of the Constituent / Client :

FOR OFFICE USE ONLY:

1. CONSTITUENT / CLIENT CODE :
2. ACCOUNT OPENED ON :
3. SALESMAN CODE :
(EMPLOYEE CODE /
SUB BROKER CODE
ASSIGNED BY THE
BROKERAGE FIRM)
4. AGREEMENT SIGNED ON :
NSE
CSE
5. BRANCH
6. VERIFIED BY :
7. AUTHORISED BY :

BNK Securities Pvt. Ltd.
13, India Exchange Place,
Kolkata 700 001

PHOTOGRAPH

Sign across the
Photograph

Dear Sir

I / we request you to register me / us as your client and in this regard the following information is furnished

Name :

Address :

:

Registered Office / Office :	Residence/ Correspondence :
.....
.....
.....
Phone :	Phone :
Fax :	Fax :
Email :	Email :

For Individuals/Authorized Persons in case of Non Individuals (Partners/Promoters/Key Managerial Personnel)

Name :

Father/Husband's Name :

Date of birth : Sex : ☐ Male ☐ Female Age : (Year)

Educational Qualification : Occupation :

Residential Status : ☐ Resident Indian ☐ Non-Resident Indian ☐ Others

State: Country :

Equity Stake (In case of non individual rep) :

PAN No: (Give a photocopy):..... MAPIN No.(Give a photocopy) :

Marital Status : ☐ Single ☐ Married

Spouse Information

Spouse's Name:.....

Date of Birth : Occupation:.....

If employed, employer's Name / Self-employment Details :

Designation : IncomeTax PAN no. :

For Non Individuals :

Date of Incorporation/establishment : Date of Commencement of Business :

Name of Contact Person :

PAN No: (Give a photocopy):..... MAPIN No.(Give a photocopy) :

For All :Income range (p.a): ☐ < 1Lak ☐ 1-2 Laks ☐ 2-5 Laks ☐ >5 Laks Portfolio Amount :**●Particulars of the Bank Account (Use separate sheets for multiple Banks) :**

Name of the Bank : Branch :

Address :

Tel No.: Fax No.:

Bank Account Number & Type : MICR Code :

Signature verification from the bank:..... Copy of Bank Statement :

● Particulars of the D Mat Account: [Use separate sheets for multiple accounts]

Name of the D P with I D no.:..... Branch :

Address :

Tel No.: Fax No.:

Account Number & Type :

Signature verification from the DP : Copy of D P Statement :

● References (Introduced by):

Name:..... Father's name :

Address :

Tel No.: Client Code No. with BNK :

Relationship : Signature :

Copy of any two, of the following proof of Identity should be submitted :

- ☐ Passport No. : Place of issue : Expiry Date :
☐ Driving Licence ☐ Voter's Identity Card ☐ Copy of income tax return ☐ PAN card ☐ MAPIN UID Card
☐ Photo Identity Card issued by employer registered under MAPIN

For proof of address, any one of the following should be submitted :

- ☐ Passport ☐ Driving Licence ☐ Voter's Identity Card ☐ Bank Passbook ☐ Rent Agreement
☐ Ration Card ☐ Flat Maintenance Bill ☐ Telephone Bill ☐ Electricity Bill ☐ Insurance Policy
☐ Certificate issued by employer registered under MAPIN

Any other account with us for any of family members / associate : ☐ Yes ☐ No

If Yes, give details of Client Registration Nos. :
.....
.....

Whether registered with any other Broker/Member of the Stock Exchange : ☐ Yes ☐ No If Yes;

Name of Broker:.....

Name of the Exchange : Client Code No.:

The above information furnished is true to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein immediately in writing. I/we am/are agreeable to enter into an agreement to abide by your terms and conditions.

Place :

Signature :

Date :

Name :

- Note :** 1. Each client has to use one registration form. In case of joint names / family members please submit separate form for each person.
2. Original documents will be verified at the time of filling of the application.
3. The informations given above would be confidential. However, if the informations are required by any government agency, these may be given to them as per the terms of the client agreement.

OTHER DETAILS

Investor Type :

- ☐ Individual ☐ HUF ☐ Partnership Firm ☐ Foreign Institutional ☐ Investor
☐ Financial Institution ☐ Mutual Funds ☐ NBFC'S ☐ Other Corporate Client

For Individual (If Employed) :	For Individual (If Self Employed) :
Employer's Name :	Establishment Name :
Address :	Address :
Designation :	Designation :
Working with the present employer since :Yrs./Mts	Established Since :Year

For HUF :

Karta's Name : Designation :

Address :
.....

..... Whether ☐ Karta ☐ Family Member

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS : (CSE)

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your trading member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the trading member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of CSE and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the trading member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of CSE or its Clearing Corporation / Clearing House.

1.2 Before you begin to trade, you should obtain a clear idea from your trading member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the CSE and/or SEBI:

1.3.1 Please deal only with and through SEBI registered trading members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered trading members are given a registration no., which may be verified from SEBI. The details of all trading members of CSE and whether they are enabled to trade may be verified from CSE website (www.bseindia.com, www.cse-india.com).

1.3.2 Demand any such information, details and documents from the trading member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the trading member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by SEBI/CSE at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of CSE or its Clearing Corporation / Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the trading member.

1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the trading member.

1.3.6 Ensure that a contract note is issued to you by the trading member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the trading member to the investors latest on the next working day of the trade. Contract note can be issued by the trading member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of CSE, without delaying.

1.3.7 Facility of Trade Verification is available on CSE website (www.bseindia.com, www.cse-india.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of CSE.

1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned trading member within one working day prior to the date of pay-in announced by CSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee

cheque in favour of the firm/company of the trading trading member and a receipt or acknowledgement towards what such payment is made be obtained from the trading member. Delivery of securities is made to the pool account of the trading member rather than to the beneficiary account of the trading member.

1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by CSE or its Clearing Corporation / Clearing House, please follow-up with the concerned trading member for its release. In case pay-out is not released as above from the trading member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of CSE.

1.3.10 Every trading member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by CSE from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the trading member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of CSE/BSE, without delaying.

1.3.11 In case of a complaint against a trading member/registered sub-broker, you should address the complaint to the Office as may be specified by CSE from time to time.

1.4 In case where a trading member surrenders his trading membership, CSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of CSE, ensure that you lodge a claim with CSE/ NSCCL/Clearing House within the stipulated period and with the supporting documents.

1.5 In case where a trading member is expelled from trading trading membership or declared a defaulter, CSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of CSE, ensure that you lodge a claim with CSE within the stipulated period and with the supporting documents.

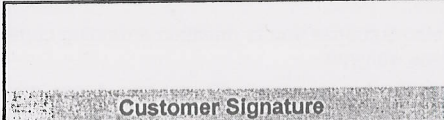
1.6 Claims against a defaulter/expelled trading member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled trading member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or and investor, who deals with a trading trading member of CSE for the purpose of acquiring and / or selling of securities through the mechanism provided by CSE.

2. The term 'trading member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by CSE and who holds a registration certificate as a stock broker from SEBI

3. CSE may be substituted with names of the releveant exchanges wherever applicable.


Customer Signature

(If Partnership, Corporate, or Authorized Signatory, then attest with company seal.)

Date:

Declaration and affirmations by the client to BNK Securities Private Limited

I/Wean Individual/
Company/Trust/Firm/AOP or other body corporate formed and
registered under the relevant act, hereinafter called "CLIENT"
having its residence/registered office/place of business at
.....
.....

..... hereby declare that:

- a) i) I/We are not acting as a sub-broker and all the transactions executed by you are on our / my behalf only.
Or
ii) We/I am/are acting as a Sub-broker and our/my Sebi-Registration number is..... (copy enclosed)
- b) I am/We are acceptable to brokerage rate charged by you and that the brokerage rate may change from time to time as per your discretion. However such rates shall not exceed the maximum brokerage rate prescribed by the Exchange/ SEBI. I am/We are also agreeable to pay all such charges, levies, taxes, damages, stamp duty reimbursement of expenses
- c) The periodic statement of accounts sent to me by BNK shall be acceptable and binding on me if not objected within 30 days of the receipt of the same.
- d) Any document, contract notes, statement of accounts or any other advise sent to me in electronic form shall be acceptable to me and shall be treated as physically delivered.
- e) I/We have been made to understand that BNK also does proprietary trading.
- f) As per your requirement I/We have provided bank account number, bank name and address. At present my/our banker does not have MICR facility. Thus I/We am/are unable to provide the MICR number as on date. In case in future the said facility is available to me/us, I/We would intimate to you regarding the same with

necessary proof and documentation.

- g) I/We shall not indulge in any transactions with BNK which may lead to money laundering as defined under money laundering Act. (PMLA) 2002 and rules notified under the same. I/We also authorise BNK to forward the details of transactions to the concerned authorities as may be required under PMLA 2002 & rules framed thereunder.
- h) BNK, as a member of Calcutta Stock Exchange also executes trades on BSE in terms of arrangement between both the exchanges as per necessary provisions of the law and the agreement between CSE and BSE. Such trades are governed by the rules and regulation of CSE, BSE and the saig agreement.

Signature of client with Rubber Stamp

Name :

Title :

Address :

Date :

Authorizations to BNK Securities Pvt. Ltd.

BNK Securities Private Limited
13, India Exchange Place
Kolkata-700001

Date:

Dear Sirs,

Re: Authorization to accept verbal orders/modification/cancellation instruction and for Margins and Account adjustments and settlement of Securities and Funds/Sharing of informations.

I/We authorize you to accept my/our verbal orders/modification/cancellation instruction. You are requested to accept verbal orders/instructions on my/our behalf. You are also requested to confirm the execution/non-execution of orders/instructions to me /us verbally. These shall be deemed to have been given in writing and shall be subject to all such terms and conditions as applicable to written contracts.

Such authorization shall be valid from commencement of business on till termination of the Member Constituent Contract.

The following Person(s) is/are authorized to place/ receive verbal orders/instructions on my/our behalf.

1..... 2.

3.

I/We hereby also authorize you to maintain a running current account of my transactions with you.

I /We hereby authorize you retain with you any money and securities due to me/us, against any kind of margin and till the time I/we demand the same from you .You are further authorized to adjust my /our outstanding dues of any kind for meeting any future obligations. The running credit in my/ our account may be treated as m margin deposit with you in my account a as well as in the account of my family members, business accounts and associated companies (collectively called my

group account). I / We also authorize you to pledge/deposit any of my/ our securities to the Exchange/Banks/Institutions towards margin.

I/ We also authorize you to charge interest @ 15% p.a. or any such rate as may be determined by you on any outstanding amounts or delayed payments.

I/We further authorize you to adjust any dues in any of my/our group/ family/associate account and transfer any balances to adjust the accounts.

I/We authorise you to share my/our information provided in "Know your Client" (KYC) with your associates in case we register and trade with them in any other exchanges in India & Abroad.

Thanking You.

Signature of client with Rubber Stamp

Name :

Title :

Address :

Date :

Please enclosed a copy of board resolution authorizing the above named persons to deal on behalf of the Company.

COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND F&O SEGMENTS (CSE)

This document is issued by the member of the Calcutta Stock Exchange Association Ltd. (hereinafter referred to as "CSE") / which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities and F&O Segments of CSE. All prospective constituents should read this document before trading on Capital Market Cash segments or F&O segments of the Exchanges. CSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has CSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading. In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, derivative or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on CSE and suffer adverse consequences or loss, you shall be solely responsible for the same and CSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on CSE.

It must be clearly understood by you that your dealings on CSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of CSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by CSE or its Clearing Corporation/Clearing House and in force from time to time.

CSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of CSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security/contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/contracts than in active securities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important

because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc". The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed fully and promptly, subjects to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / contract, and such order gets activated if and when the stock / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

Issuers make news announcements that may impact the price of the securities / contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on CSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. AS FAR AS FUTURE & OPTION SEGMENT IS CONCERNED, PLEASE NOTE AND GET OURSELF ACQUAINTED WITH THE FOLLOWING ADDITIONAL FEATURES :-

2.1 Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.

B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

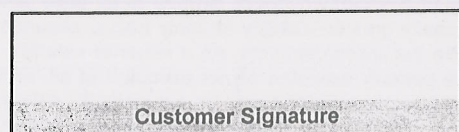
You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by CSE.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by CSE and who holds a registration certificate as a stock broker from SEBI.

I / We hereby acknowledge that I have received and understood this risk disclosure statement and annexure-1 containing my rights and obligations.

Customer Signature

(If Partnership, Corporate, or Authorized Signatory, then attest with company seal.)

Date:

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS : (NSE)

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE or its Clearing Corporation / Clearing House.

1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the NSE and/or SEBI:

1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE and whether they are enabled to trade may be verified from NSE website (www.nseindia.com).

1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by SEBI/NSE at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE or its Clearing Corporation / Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.

1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.

1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE, without delaying.

1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE.

1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date

of pay-in announced by NSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.

1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE.

1.3.10 Every member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.

1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE from time to time.

1.4 In case where a member surrenders his membership, NSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE, ensure that you lodge a claim with NSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.

1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE, ensure that you lodge a claim with NSE within the stipulated period and with the supporting documents.

1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or and investor, who deals with a trading member of NSE for the purpose of acquiring and / or selling of securities through the mechanism provided by NSE.

2. The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by NSE and who holds a registration certificate as a stock broker from SEBI

Customer Signature

(If Partnership, Corporate, or Authorized Signatory, then attest with company seal.)

Date:

For : ☐ Partnership Firm ☐ Corporate ☐ Banks ☐ Foreign Institutional Investor
☐ Financial Institution ☐ Mutual Funds ☐ NBFC

Name : Sebi Registration No. (If Applicable):.....

Total no of employees : No of employees in the Treasury / Investment Dept:.....

No of employees in the back office : Net worth of the organisation :

(Attach a certificate from a C A)

No of Directors/Partners of the entity ;

Names of the Directors /Partners : Addresses :

1.

2.

What is the shareholding pattern of the Entity ? (Specify) :

Type of Shareholders	Names of the Shareholders	% Held
Indian Institutional Investors		
Foreign Institutional Investors		
State Govt. / Central Govt.		
Parent Holding Co.		
Retail Shareholders		
Directors / Promoter's Stake		

Investment Experience :

..... Years in stock. Years in Derivatives. Years in any other investment related field.

Collateral's submitted to the brokerage firm

Collateral's	Declared Value	% Haircut	Assigned Value
Cash			
Marketable Securities			
Bank Guarantees			
Immovable Property			
Jewellery			
Others (specify)			

Checklist of Enclosures

- Copy of Memorandum and Articles of Association/Partnership Deed.
- Letter from the banker, certifying the Account number and the period from which this Account is in operation.
- Copy of Income tax return/ PAN No. Card, MAPIN Card.
- Latest shareholding patterns.
- Copy of the Balance Sheet for the last 3 financial years.
- Copy of the Board of Director's approval for participation in derivatives trading .
- Copy of the valuer's certificate in case of immovable property.
- List of Directors/Partners
- Salary Certificate/ Copy of salary slip of the constituent for the last month..
- Proof of Address (Copy of Passport/Ration Card/Driving License/ Voter's Identity Card)
- Copy of Bank Statement and Copy of D P Statement

For Office Use Only

- Constituent Code
- Account opened on
- Salesman Code
(Employee/Sub-broker Code assigned by the brokerage firm)
- Agreement Signed on : NSE
NFO CSE
- Branch
- Verified By
- Authorised By

COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND F&O SEGMENTS (NSE)

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as "NSE") / which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities and F&O Segments of NSE. All prospective constituents should read this document before trading on Capital Market or F&O segments of the Exchanges. NSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading. In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, derivative or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on NSE.

It must be clearly understood by you that your dealings on NSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security/contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/contracts than in active securities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important

because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc". The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / contract, and such order gets activated if and when the stock / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

Issuers make news announcements that may impact the price of the securities / contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

Agreement between Stock Broker and Client (NSE)

This agreement is made and executed at Kolkata, this day of 20..... between:

M/s. BNK Securities Pvt. Ltd., a body corporate, incorporated under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange of India Ltd. (hereinafter called "the Exchange"), and having its registered office at 13 India Exchange Place, Kolkata - 700 001 (hereinafter called "the stock broker") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include itself in the capacity of a trading member while trading in the derivatives segment, its heirs, executors, administrators and legal representatives, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives / its successors, as the case may be, of the One Part; And

Mr/Ms/M/s.....an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/ incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at.....

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives / the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB 230653536 in the Capital Market/ Cash Segment and SEBI registration number INF230653536 in the Futures and Options Segment.

Whereas the client is desirous of investing/trading in those securities/ contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

Whereas

Whereas the client has read, understood, appreciated and signed the Risk Disclosure Document. The Client has understood, appreciated and assumed all the risks associated with purchasing, selling and trading in various kinds of Equity, Derivatives and other instruments, whether specifically contained in the Risk Disclosure Document or not. WHEREAS the stock broker and the client agree to be bound by all the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time. Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the stock broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.

2. The stock broker declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:

a. He has read and understood the risks involved in trading on a stock exchange.

b. He shall be wholly responsible for all his investment decisions and trades.

c. The failure of the client to understand the risk involved shall not render contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chooses to trade.

d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins/the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

3. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.

4. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.

5. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

6. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/ Exchanges Rules/Regulations/Bye-laws and circulars.

7. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

8. The stock broker agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.

9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.

10. The stock broker agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.

11. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.

12. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.

13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.

14. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.

15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock exchange(s). In case where defaulting client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).

16. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.

17. The stock broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.

18. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Bylaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bylaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Bylaws and Regulations of the Exchange and the circulars issued thereunder.

19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.

20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.

21. This agreement shall forthwith terminate; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

22. The stock broker and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

23. In addition to the specific rights set out in this Agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.

24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder.

25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

26. The stock broker hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/ regulatory requirements: Provided however that the stock broker may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of BNK SECURITIES PVT. LTD.

By

Director/Authorised Person

Signature

Witness 1

Witness 2

Signed for and on behalf of Client :

Client name :

By

Title

Signature

Witness 1

Witness 2

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Additions to clauses to the original agreement with BNK Securities Pvt. Ltd. (The Stock Broker) & the Client.

Clauses for Internet Trading

1. The client shall be entitled to invest in those products which are introduced on www.bnkcapital.com, the website used by the Stock Broker. The transactions shall be executed in accordance with the bye laws, rules and regulations governing the specific investment product. The Stock Broker may from time to time vary the limits on the orders and the terms and conditions the client may place, including the exposure limits, turnover limits, limits as to numbers etc. The client agrees that the Stock Broker shall not be responsible for any variation reduction that may be deemed necessary by the Stock Broker based on the risk perception and other relevant factors.
2. The Stock Broker shall cause to be displayed the terms and conditions governing the purchase/sale or any other transaction in any of the investment products introduced by it. Provided that the Stock Broker shall be entitled to modify the said terms and conditions and such a change shall be displayed on www.bnkcapital.com so as to intimate the client. The continued use of the terms and conditions shall be deemed to be an acceptance of the modified/changed terms and conditions.
3. The Stock Broker may at its discretion send any document that is obligatory to be sent to the client by means of electronic communication with the possible exception of insertions of graphics insertions like photographs or logos. This electronic communication may be in the form of an email or an email attachment or in the form of a download available on the website. Every document sent shall contain such information as mandated by the concerned statutory/regulatory authority. The Stock Broker would be deemed to have fulfilled the legal obligation to deliver to the client if sent in the electronic mode. The client shall download the said document promptly on intimation of the notice. Provided on the request made by the client, the Stock Broker shall at its discretion deliver in physical form also in case of any difficulty experienced by the clients.
4. **Password :**
The Client is aware that authentication techniques and strict security measures are required for the Internet trading through a secured system and undertakes to ensure that he/she must:
i) Keep the password totally confidential and not reveal it to any third party
ii) Choose a password that must contain a mix of alphabets, numbers and special characters which must not be readily accessible personal data or guessable combination of letters, numbers.
iii) Commit the password to memory and not to record any written or electronic form.
iv) Not let any unauthorized person have access to their computers or leave the computer unattended while accessing the Electronic payment gateway for net banking.
v) In case the client forgets the password for that account with the Stock Broker, if/when she can request for change of the password
vi) Change the password assigned by the Stock Broker on accessing the EPG for net-banking for the first time.
vii) As a measure of safety to change the password as frequently thereafter as possible.
viii) In the absence of any specific request for not collecting the password, the password shall be sent to the client by courier at his/her/its own risk and consequences to the address modified by them for correspondence.
ix) The Stock Broker shall not be liable if the password falls in the hands of any unauthorized person.
5. The Client accepts full responsibility for the monitoring and safeguarding of the Client's accounts. The Client shall immediately notify STOCK BROKER in writing, delivered via e-mail and Registered AD:
a. If the Client becomes aware of any loss, theft or unauthorized use of the passwords or digital signatures, as the case may be and account number;
b. If the Client discovers a security flaw in the Stock Brokers trading system or any of the aforesaid factors, the client shall immediately change his password. However, if the Client is unable to change his password by reason of his forgetting his password or his password having been unauthorized changed by some other person or for any other reason then the Client shall immediately request the Stock Broker shall cause the Stock Brokers trading system to discontinue old password and the Stock Brokers trading shall generate a new password for the Client At no point in time shall the Stock Broker be liable or responsible, whether actual or not, that may be suffered by the client on account of the misuse of the password.
c. Any failure by the Client to receive a message from the Stock Broker indicating that an order or application was received and executed; or any failure by the Client to receive an accurate confirmation of an execution; or
d. Any receipt by the Client of confirmation of an order and/or execution which the Client has not placed; or
e. Any inaccurate information in the account balances, Investment Products positions, or transaction history.
6. If the Client fails to notify the Stock Broker immediately upon the Client's knowledge when any of the above conditions occur, neither the Stock Broker nor any of its officers, directors, employees, agents, affiliates or subsidiaries can or will have any responsibility or liability to the Client or to any other person whose claim may arise through the Client for any damages including but not limited to claims arising with respect to the handling, misrouting or loss of any order. Under no circumstances, including negligence, shall the Stock Broker or any one involved in creating, producing delivering or managing the Stock Broker's services be liable for any direct, indirect, incidental, special or consequential damages that result from the use of or inability to use the service, or out of any breach of any warranty.
7. The use and storage of any information including, without limitation, the passwords or digital signatures, as the case may be portfolio information, transaction activity, account balances and any other information or orders available on the Client's personal computer is at the Client's own risk and is the Client's sole responsibility. Client is responsible for providing and maintaining the communications equipment (including personal computers and modems) and telephone or alternative services required for accessing and using the website or related services, and for all communications services fees and charges incurred by the Client in accessing the website or related services.
8. The Client acknowledges that he is fully aware of the risks involved in online trading activities, including the risk involved due to unauthorized access or any technical difficulties. Client specifically agrees to hold the Stock Broker harmless from any and all claims, and agrees that the Stock Broker shall not be liable for any loss, actual or perceived, caused directly or indirectly by government restriction, Exchange or market regulation, suspension of trading, war, strike, equipment failure, communication line failure, system failure, security failure on the internet, unauthorized access, theft or any problem, technological or otherwise, or other condition beyond the control of stock broker that might prevent the Client from entering an order or the stock broker, from executing an order. The Client shall not hold the stock broker responsible in case of internet access not being available in the desired manner. The client further agrees that he will not be compensated by the stock broker for "opportunity loss" viz., notional profits on buy/sell orders which could not be executed.
Furthermore, in a technical environment should an error occur with respect to the tracking of any account holding or order entry, the true, actual and correct transaction or position will be restored. It is Client's responsibility to ensure correctness and accuracy of account and to contact the Stock Broker immediately in respect of any discrepancies.
9. The Client agrees that the Stock Broker shall not be liable or responsible for non-execution / any request for modification / cancellation of the orders of the Client due to any link / system failure or any other reason at the Client / the Stock Broker / Exchange end.
10. The Client is responsible for the accuracy of information supplied to the Stock Broker through the use of the Internet trading facility or through such other means like electronic mail or any written communication. The Stock Broker accepts no liability for consequences arising out of the erroneous information supplied by the Client. In case the Client suspects that an error in the information has been submitted by him, he shall on an immediate basis intimate the same to the Stock Broker.
11. The Client is aware that the Stock Broker has provided on the web site a facility for reconfirmation or orders, which are larger than that specified by the Stock Broker's risk management and is also aware that the Stock Broker has the discretion to reject the execution of such orders based on the risk perception. Client understands that the Stock Broker's sole discretion may be subject to manual review, thereby delaying the processing of the Client's order or application. The Client shall receive the price at which the Client's order or application is actually executed in the Exchanges or otherwise, as the case may be, which in the event of a delay may be different from the price at which the Client's order or application was placed.
12. The Client agrees that the software under the internet trading system which are required for accessing the internet trading facility are the legal property of the stock broker and the client not attempt to modify, translate, disassemble, de-compile or reverse engineer the software under the service. The permission given by the stock broker shall not convey any proprietary/ownership rights in the above software.
13. The Stock Broker shall also send the order/trade confirmation slip through e-mail to the Client at his request, within () time period as specified by the Client from the time of execution of order/trade on the NEAT system, as the case may be. The Client agrees that the information sent by the Stock Broker by e-mail is deemed to be a valid delivery of such information by the Stock Broker.
14. **Electronic Payment Gateway (EPG)**
Electronic payment gateway for net banking services :
i) The Stock Broker shall endeavour to provide through the Electronic payment gateway for net-banking such services as the Stock Broker may decide and reserve from time to time and which may vary from customer to customer. These facilities shall be offered in a phased manner and the Stock Broker may make additions/deletions to the said services at its sole discretion. The availability / non-availability of a particular service shall be intimated through e-mail, when communication or the web page of the Stock Broker.
ii) In case of joint AC with two or more signatories the Stock Broker shall offer such services restricted by the joint operation of the said account.
15. **Electronic payment gateway for net banking access :**
i) The client understands that the Stock Broker would allot them a user ID and password for enabling them to access the EPG for net-banking. The client acknowledges that if any third party obtains access to the password of the customer, such third party would be able to provide the payment instruction to the Stock Broker. The specific clauses related to the password allocation are specific given under the password heading which forms part and parcel of this agreement.
ii) In addition to the customer ID and password the Stock Broker may at its discretion adopt such measures including but not limited to digital certification and/or smart cards. The client agrees that it shall not attempt or permit others to attempt the account information stored in the computers of the Stock Broker other than the EPG for net-banking services. The Client shall not request for any proof for transactions undertaken through the net and the audit trail of the log-in would be conclusive proof to establish that the transactions are bona-fide.
16. **Electronic payment gateway for net banking :**
i) The Client has the full right to access and avail of the services obtained and they shall comply and observe the applicable laws and regulations in each jurisdiction. They shall not access to their family/relatives/ friends accounts or any other persons account through, this gateway facility for the transfer of funds and/ or done so the client shall be fully responsible and not the Stock Broker in any manner.
ii) The client shall not involve the Stock Broker as a party to such transaction.
iii) The client shall provide any Stock Broker with such information and/or such assistance as is required by the Stock Broker for the performance of the agreement and/or any other obligations of the Stock Broker under this agreement.

- iv) The client shall not at any point of time provide to any person, with any details of the accounts held by him/her with the Stock Broker including the passwords, account number which may be assigned to him/her by the Stock Broker from time to time.
17. **Authority to the Stock Broker**

- i) EPG for net-banking transactions in the customers account is permitted only after the authentication of the customer ID and password. The client agrees that they grant express authority to the Stock Broker or the bank to carry out the transactions performed by them for the EPG for net-banking. The Stock Broker's shall have no obligation to verify the authenticity of any transaction received from the client through the EPG for net-banking or purporting to be sent by means other than the use of the customer ID and password.
- ii) The display or the print out produced at the time of opening of the EPG for net-banking shall be a record of the operation of the internet access and shall not be construed as the Stock Broker's record of the relative transactions. The Stock Brokers or bank's own record of transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding for all purposes unless any discrepancy is pointed out within one week from the date of access or the date of sending the periodical statement, whichever is earlier.

Clauses for electronic contract/information/accounts/transactions etc.

1. The Client shall access the contract notes/trade confirmation of the trades executed on their behalf on the trade date electronically through such means/mode as may be provided by the Stock Broker from time to time. The Client understands that it is their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls. All information contained therein shall be binding on the Client, if Client does not object, either in writing or via electronic mail within 24 hours after any such documents are available to the Client.
 2. Should the Client experience any difficulty opening a document electronically delivered by the Stock Broker, the Stock Broker may make the required delivery by any other electronic means (e-mail, electronic mail attachment, or in the form of an available download from the back office/backupt site) or in paper based format. Failure to advise the member of such difficulty within forty eight hours after delivery shall serve as an affirmation that Client was able to receive and open the said document.
 3. The Client agrees not to receive the contract notes in paper form from the member. Provided however that in case when the Stock Broker is not able to provide Contract Notes to its Client through internet due to any unforeseen problems, the Stock Broker should ensure that the contract note reaches to the Client in physical form as per the time schedule stipulated in Bye laws Rules and Regulations of the Exchange.
 4. The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name & password. Unless the Client lodges a complaint with the Stock Broker as to his inability to access the system, it would be presumed that contract notes and all other documents have been properly delivered.
 5. The Client agrees that the Stock Broker fulfills its legal obligation to deliver to Client any such document if sent via electronic delivery. The above terms and conditions are in addition to and not in contravention of the terms and condition forming a part of the "Stock Broker Client agreement" signed by the Client.
- This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

1.SALES AND PURCHASE OF SECURITIES

Short Sales : Before executing any sell order Client/s should have funds in their Trading account with the stock broker equal to or greater than margin money (To be decided by the stock broker from time to time). Any order accepted without free stock balance in the account would be deemed a short sale. Short Sales can be settled by squaring off the trade within same trade cycle. Client/s agree and understand that if Client/s does not square off the position by the stipulated time before the close of market hours on the last day of the trading cycle, The Stock Broker has all the rights to square off the position on the same day or on any later date. Any such purchases may be made at any time at The Stock Broker's discretion on any exchange or other market where such business is usually transacted, or at public auction, or The Stock Broker may be the purchaser for The Stock Broker's own account. Client/s are responsible for any losses or expenses incurred by The Stock Broker's as a result of their failure to make such delivery/Square off the trade. As and when SEBI and its Regulatory bodies come up with new circulars, notifications or guidelines with respect to operations, trading and other related matters The Stock Broker will be modifying these terms and conditions to meet the requirements.

Long buys : Before executing any buy order Client/s should have funds in their Trading account with The Stock Broker equal to or greater than the required margin money To be decided by The Stock Broker from time to time. Any long buys can be settled by squaring off the trade within same trade cycle. Client/s agree and understand that if Client/s does not square off the position by the stipulated time before the close of market hours on the last day of the trading cycle, The Stock Broker has all the rights to square off the position on the same day or on any later date. Any such sales may be made at any time at The Stock Broker's discretion on any exchange or other market where such business is usually transacted, or private sale, or The Stock Broker may be the seller for The Stock Broker's own account. Client/s are responsible for any losses or expenses incurred by The Stock Broker's as a result of their failure to make payment/ Square off the trade.

2.CALLS FOR ADDITIONAL COLLATERAL AND LIQUIDATION

If it is considered necessary for its own protection, The Stock Broker may require the Client/s to immediately deposit cash or collateral into their account prior to any applicable settlement date in order to assure due performance of their open contractual commitments. If Client/s do not provide the additional cash or collateral, Client/s hereby understand and acknowledge that The Stock Broker has the right to sell any or all securities and other property in their account, buy any or all securities and other property which may be short in their account, cancel any or all open orders and/or close any or all outstanding contracts. In addition, Client/s understand and agree that The Stock Broker may exercise any or all of the above rights without demand for additional cash or collateral, or notice of sale or purchase, or other notice or advertisement. Any such sales or purchases may be made at any time at The Stock Broker's discretion on any exchange or other market where such business is usually transacted, or at public auction or private sale, or The Stock Broker may be the purchaser/seller for its own account. It is understood that giving of any prior demand or call or prior notice of the time and place of such sale or purchase shall not be considered as a waiver of The Stock Broker's legal right to sell or buy without any such demand, call or notice.

SQUARE OFF
Client/s agree that The Stock Broker would have the discretion to square off the position of Client/s in following circumstances: In case of Margin Trades, if the open position is neither squared off nor converted to Delivery by Client/s within the stipulated time. In case of Margin Trades, where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with The Stock Broker's and the Client/s have not taken any steps either to replenish the margin or reduce the Mark to Market Loss. In all other cases where the margin or security placed by the Client/s falls short of the requirement or where the buying power given to the Client/s have been breached or where the Client/s have defaulted on their existing obligation Client/s agree that although the auto square off trigger point is pre-defined, subsequent to which The Stock Broker could exercise its discretion to carry out the off within a reasonable period of time, the actual execution could happen at a price different from the trigger point and the Client/s agree to bear the loss based on actual executed price. The Stock Broker shall also have the right to cancel any or all open orders and/or close any or all outstanding contracts. Client/s understand that in case the Square off does not take place due to certain reasons like price band, etc. then The Stock Broker shall exercise the option of CTD (Convert to Delivery). If CTD also fails due to non-availability/shortage of Demat shares, then for the open sale position, the Client/s will have to face auction or close out as per the rules of the concerned Exchange. Consequently, Client/s will be responsible for any resulting losses and all associated costs including penalty levied by the Exchange. If CTD also fails due to insufficient funds/no funds, then for the open buy position, the shares will not be delivered to the Client/s and The Stock Broker may liquidate the shares anytime and the Client/s will be liable for any resulting losses, brokerage and all associated costs incurred by The Stock Broker. A late payment penalty as applicable at that time shall be levied to the client/s. The current rate is Rs.5/- per Rs.10000/- or part thereof per day and may be modified by The Stock Broker from time to time. The Stock Broker reserves the right to square off any open margin positions, if the current market price breaches a specified percentage when compared with the previous day's closing price for that scrip. This specified percentage(s) is currently 16% and shall be modified by The Stock Broker from time to time.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of BNK SECURITIES PVT. LTD.	
By _____	Director/Authorised Person
Signature _____	
Signed for and on behalf of Client :	
Client name : _____	
By _____	Title _____
Signature _____	
Date _____	Witness _____

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Agreement between Stock Broker and Client (CSE)

This agreement is made and executed at Kolkata, this day of 20..... between:

M/s. BNK Securities Pvt. Ltd., a body corporate, incorporated under the provisions of the Companies Act, 1956, being a member of the Calcutta Stock Exchange Association Ltd. (hereinafter called "the Exchange"), and having its registered office at 13 India Exchange Place, Kolkata - 700 004 (hereinafter called "the stock broker") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include itself in the capacity of a trading member while trading in the derivatives segment, its heirs, executors, administrators and legal representatives, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives / its successors, as the case may be, of the One Part; And

Mr/Ms/M/s.....an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at.....

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives / the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB 030757035 in the Capital Market/ Cash Segment and SEBI registration number INF..... in the Futures and Options Segment.

Whereas the client is desirous of investing/trading in those securities/ contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

Whereas the client has read, understood, appreciated and signed the Risk Disclosure Document. The Client has understand, appreciated and assumed all the risks associated stock broking services with purchasing, selling and trading in various kinds of Equity, Derivatives and other instruments, whether specifically contained in the Risk Disclosure Document or not. WHEREAS the stock broker and the client agree to be bound by all the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time. Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the stock broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker at the time of opening of the account or at any time thereafter.

2. The stock broker declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:

a. He has read and understood the risks involved in trading on a stock exchange.

b. He shall be wholly responsible for all his investment decisions and trades.

c. The failure of the client to understand the risk involved shall not render contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client choose to trade.

d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins/the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

3. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.

4. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.

5. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

6. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/ Exchanges Rules/Regulations/Bye-laws and circulars.

7. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

8. The stock broker agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.

9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.

10. The stock broker agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.

11. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.

12. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.

13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.

14. The stock broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.

15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the Exchange. In case where defaulting client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the exchange.

16. The stock broker and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.

17. The stock broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.

18. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Bylaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bylaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Bylaws and Regulations of the Exchange and the circulars issued thereunder.

19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.

20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.

21. This agreement shall forthwith terminate; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

22. The stock broker and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in/be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

23. In addition to the specific rights set out in this Agreement, the stock broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.

24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bylaws and Regulations of the Exchange and circulars issued thereunder.

25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

26. The stock broker hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/ regulatory requirements: Provided however that the stock broker may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of BNK SECURITIES PVT. LTD.

By

Director/Authorised Person

Signature

Witness 1

Witness 2

Signed for and on behalf of Client :

Client name :

By

Title

Signature

Witness 1

Witness 2

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Additions to clauses to the original agreement with BNK Securities Pvt. Ltd. (The Stock Broker) & the Client.

Clauses for Internet Trading

1. The client shall be entitled to invest in those products which are introduced on www.bnkcapi.com, the website used by the Stock Broker. The transactions shall be executed in accordance with the by laws, rules and regulations governing the specific investment product. The Stock Broker may from time to time vary the limits on the orders and the terms and conditions the client may place, including the exposure limits, turnover limits, limits as to numbers etc. The client agrees that the Stock Broker shall not be responsible for any variation reduction that may be deemed necessary by the Stock Broker based on the risk perception and other relevant factors.
2. The Stock Broker shall cause to be displayed the terms and conditions governing the purchase/sale or any other transaction in any of the investment products introduced by it. Provided that the Stock Broker shall be entitled to modify the said terms and conditions and such a change shall be displayed on www.bnkcapi.com so as to intimate the client. The continued use of the terms and conditions shall be deemed to be an acceptance of the modified/changed terms and conditions.
3. The Stock Broker may at its discretion send any document that is obligatory to be sent to the client by means of electronic communication with the possible exception of insertions of graphics, photographs or logos. This electronic communication may be in the form of an email or an email attachment or in the form of a download available on the website. Every document so sent shall contain such information as mandated by the concerned statutory/regulatory authority. The Stock Broker would be deemed to have fulfilled the legal obligation to deliver to the client if sent in the electronic mode. The client shall download the said document promptly on intimation of the notice. Provided on the request made by the client, the Stock Broker shall at its discretion deliver in physical form also in case of any difficulty experienced by the clients.
4. **Password:**
The Client is aware that authentication technologies and strict security measures are required for the Internet trading through a router system and undertakes to ensure that he/she must:
 - i) Keep the password totally confidential and not reveal it to any third party
 - ii) Choose a password that must contain a mix of alphabets, numbers and special characters which must not be readily accessible personal data or guessable combination of letters, numbers.
 - iii) Commit the password to memory and not to record any written or electronic form.
 - iv) Not let any unauthorized person have access to their computers or leave the computer unattended while accessing the Electronic payment gateway for net banking.
 - v) In case the client forgets the password for that account with the Stock Broker, the client can request for change of the password
 - vi) Change the password assigned by the Stock Broker on accessing the EPG for net-banking for the first time.
 - vii) As a measure of safety to change the password as frequently thereafter as possible.
 - viii) In the absence of any specific request for not collecting the password, the password shall be sent to the client by courier at his/her/its own risk and consequences to the address modified by them for correspondence.
 - ix) The Stock Broker shall not be liable if the password falls in the hands of any unauthorized person.
5. The Client accepts full responsibility for the monitoring and safeguarding of the Client's accounts. The Client shall immediately notify STOCK BROKER in writing, delivered via e-mail and Registered AD, if the Client becomes aware of any loss, theft or unauthorized use of the passwords or digital signatures, as the case may be and account number or:
 - a. If the Client discovers a security flaw in the Stock Broker's trading system or any of the aforesaid factors, the client shall immediately change his password. However, if the Client is unable to change his password by reason of his forgetting his password or his password having been unauthorised changed by some other person or for any other reason then the Client shall immediately request the Stock Broker shall cause the Stock Broker's trading system to discontinue old password and the Stock Broker's trading shall generate a new password for the Client At no point in time shall the Stock Broker be liable or responsible, whether notional or actual, that may be suffered by the client on account of the misuse of the password.
 - b. Any failure by the Client to receive a message from the Stock Broker indicating that an order or application was received and executed; or any failure by the Client to receive an accurate confirmation of an execution; or
 - c. Any receipt by the Client of confirmation of an order and/or execution which the Client has not placed; or
 - d. Any inaccurate information in the account balances, Investment Products positions, or transaction history.
6. If the Client fails to notify the Stock Broker immediately upon the Client's knowledge when any of the above conditions occur, neither the Stock Broker nor any of its officers, directors, employees, agents, affiliates or subsidiaries can or will have any responsibility or liability to the Client or to any other person whose claim may arise through the Client for any damages including but not limited to claims arising with respect to the handling, mishandling or loss of any order. Under no circumstances, including negligence, shall the Stock Broker or any one involved in creating, producing, delivering or managing the Stock Broker's services be liable for any direct, indirect, incidental, special or consequential damages that result from the use of or inability to use the service, or out of any breach of any warranty.
7. The use and storage of any information including, without limitation, the passwords or digital signatures, as the case may be, or portfolio information, transaction activity, account balances and any other information or orders available on the Client's personal computer is at the Client's own risk and is the Client's sole responsibility. Client is responsible for providing and maintaining the communications equipment (including personal computers and modems) and telephone or alternative services required for accessing and using the website or related services, and for all communications services fees and charges incurred by the Client in accessing the website or related services.
8. The Client acknowledges that he is fully aware of the risks involved in online trading activities, including the risk involved due to unauthorized access or any technical difficulties. Client specifically agrees to hold the Stock Broker harmless from any and all claims, and agrees that the Stock Broker shall not be liable for any loss, actual or perceived, caused directly or indirectly by government restriction, Exchange or market regulation, suspension of trading, war, strike, equipment failure, communication line failure, system failure, security failure on the internet, unauthorized access, theft or any problem, technological or otherwise, or other condition beyond the control of the stock broker that might prevent the Client from entering an order or the stock broker, from executing an order. The Client shall not hold the stock broker liable for any loss of interest or access not being available in the desired manner. The client further agrees that he will not be compensated by the stock broker for "opportunity loss" viz., notional profits on buy/sell orders which could not be executed. Furthermore, in a technical environment should an error occur with respect to the tracking of any account holding or order entry, the true, actual and correct transaction or position will be restored. It is Client's responsibility to ensure correctness and accuracy of account and to contact the Stock Broker immediately in respect of any discrepancies.
9. The Client agrees that the Stock Broker shall not be liable or responsible for non-execution / any request for modification / cancellation of the orders of the Client due to any link / system failure or any other reason at the Client / the Stock Broker / Exchange and.
10. The Client is responsible for the accuracy of information supplied to the Stock Broker through the use of the Internet trading facility or through such other means like electronic mail or any written communication. The Stock Broker accepts no liability for consequences arising out of the erroneous information supplied by the Client. In case the Client suspects that an error in the information has been submitted by him, he shall on an immediate basis intimate the same to the Stock Broker.
11. The Client is aware that the Stock Broker has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the Stock Broker's risk management and is also aware that the Stock Broker has the discretion to reject the execution of such orders based on his risk perception. Certain orders or applications, at the Stock Broker's sole discretion may be subject to manual review, thereby delaying the processing of the Client's order or application. The Client shall receive the price at which the Client's order or application is actually executed in the Exchanges or otherwise, as the case may be, which in the event of a delay may be different from the price at which the Client's order or application was placed.
12. The Client agrees that the software under the internet trading system which are required for accessing the internet trading facility are the legal property of the stock broker and the client not attempt to modify, translate, disassemble, de-compile or reverse engineer the software underlined the service. The permission given by the stock broker shall not convey any proprietary/ownership rights in the above software.
13. The Stock Broker shall also send the order/trade confirmation slip through e-mail to the Client at his request, within the time period as specified by the Client from the time of execution of order/trade on the NEAT system, as the case may be. The Client agrees that the information sent by the Stock Broker by e-mail is deemed to be a valid delivery of such information by the Stock Broker.
14. **Electronic Payment Gateway (EPG)**
Electronic payment gateway for net banking services:
 - i) The Stock Broker shall endeavour to provide through the Electronic payment gateway for net-banking such services as the Stock Broker may decide and reserve from time to time and which may vary from customer to customer. These facilities shall be offered in a phased manner and the Stock Broker may make additions/deletions to the said services at its sole discretion. The availability / non-availability of a particular service shall be intimated through e-mail, written communication or the web page of the Stock Broker.
 - ii) In case of joint A/c with two or more signatories the Stock Broker shall offer such services restricted by the joint operation of the said account.
15. **Electronic payment gateway for net banking access:**
 - i) The client understands that the Stock Broker would allot them a user ID and password for enabling them to access the EPG for net-banking. The client acknowledges that if any third party obtains access to the password of the customer, such third party would be able to provide the payment instruction to the Stock Broker. The specific clauses related to the password allocation are specific given under the password heading which forms part and parcel of this agreement.
 - ii) In addition to the customer ID and password the Stock Broker may at its discretion adopt such measures including but not limited to digital certification and/or smart cards. The client agrees that it shall not attempt or permit others to attempt the account information stored in the computers of the Stock Broker other than the EPG for net-banking services. The Client shall not request for any proof for transactions undertaken through the net and the audit trail of the log-in would be conclusive proof to establish that the transactions are bona-fide.
16. **Electronic payment gateway for net banking:**
 - i) The client has the full right to access and avail of the services obtained and they shall comply and observe the applicable laws and regulations in each jurisdiction. They shall not access to their family/relative's/friends account or any other persons account through this gateway facility for the transfer of funds and if done so the client shall be fully responsible and not the Stock Broker in any manner.
 - ii) The client shall not involve the Stock Broker as a party to such transaction.
 - iii) The client shall provide any Stock Broker with such information and/or such assistance as is required by the Stock Broker for the performance of the agreement and/or any other obligations of the Stock Broker under this agreement.

iv) The client shall not at any point of time provide to any person, with any details of the accounts held by it/him/her with the Stock Broker including the passwords, account number which may be assigned to it/him/her by the Stock Broker from time to time.

17. Authority to the Stock Broker

- i) EPG for net-banking transactions in the customers account is permitted only after the authentication of the customer ID and password. The client agrees that they grant express authority to the Stock Broker or the bank to carry out the transactions performed by them for the EPG for net-banking. The Stock Broker's shall have no obligation to verify the authenticity of any transaction received from the client through the EPG for net-banking or purporting to be sent by means other than the use of the customer ID and password.
- ii) The display or the print out produced at the time of opening of the EPG for net-banking shall be a record of the operation of the internet access and shall not be construed as the Stock Broker's record of the relative transactions. The Stock Broker's or bank's own record of transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding for all purposes unless any discrepancy is pointed out within one week from the date of access or the date of sending the periodical statement, whichever is earlier.

Clauses for electronic contract/information/accounts/transactions etc.

1. The Client shall access the contract notes/trade confirmation of the trades executed on their behalf on the trade date electronically through such means/mode as may be provided by the Stock Broker from time to time. The Client understands that it is their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls. All information contained therein shall be binding on the Client. If Client does not object, either in writing or via electronic mail within 24 hours after any such documents are available to the Client.
 2. Should the Client experience any difficulty opening a document electronically delivered by the Stock Broker, the Stock Broker may make the required delivery by any other electronic means (e-mail, electronic mail attachment, or in the form of an available download from the back office/backups site) or in paper based format. Failure to advise the member of such difficulty within forty eight hours after delivery shall serve as an affirmation that Client was able to receive and open the said document.
 3. The Client agrees not to receive the contract notes in paper form from the member. Provided however that in case when the Stock Broker is not able to provide Contract Notes to its Client through internet due to any unforeseen problem's, the Stock Broker should ensure that the contract notes reach to the Client in physical form as per the time schedule stipulated in Bye laws Rules and Regulations of the Exchange.
 4. The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name & password. Unless the Client lodges a complaint with the Stock Broker as to his inability to access the system, it would be presumed that contract notes and all other documents have been properly delivered.
 5. The Client agrees that the Stock Broker fulfills its legal obligation to deliver to Client any such document if sent via electronic delivery. The above terms and conditions are in addition to and not in contravention of the terms and condition forming a part of 'The Stock Broker Client agreement' signed by the Client.
- This agreement can be altered, amended and for modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

1. SALES AND PURCHASE OF SECURITIES

Short Sales: - Before executing any sell order Client/s should have funds in their Trading account with the stock broker equal to or greater than margin money (To be decided by the stock broker from time to time). Any order accepted without free stock balance in the account would be deemed a short sale. Short Sales can be settled by squaring off the trade within same trade cycle. Client/s agree and understand that if Client/s does not square off the position by the stipulated time before the close of market hours on the last day of the trading cycle, The Stock Broker has all the rights to square off the position on the same day or on any later date. Any such purchases may be made at any time at The Stock Broker's discretion on any exchange or other market where such business is usually transacted, or at public auction, or the Stock Broker may be the purchaser for The Stock Broker's own account. Client/s are responsible for any losses or expenses incurred by The Stock Broker's as a result of their failure to make such delivery/Square off the trade. As and when SEBI and its Regulatory bodies come up with new circulars, notifications or guidelines with respect to operations, trading and other related matters The Stock Broker will be modifying these terms and conditions to meet the requirements. Long Buys: Before executing any buy order Client/s should have funds in their Trading account with The Stock Broker equal to or greater than the required margin money To be decided by The Stock Broker from time to time). Any long buys can be settled by squaring off the trade within same trade cycle. Client/s agree and understand that if Client/s does not square off the position by the stipulated time before the close of market hours on the last day of the trading cycle, The Stock Broker have all rights to square off the position on the same day or on any later date. Any such sales may be made at any time at The Stock Broker's discretion on any exchange or other market where such business is usually transacted, or private sale, or The Stock Broker may be the seller for The Stock Broker's own account. Client/s are responsible for any losses or expenses incurred by The Stock Broker's as a result of their failure to make payment/ Square off the trade.

2. CALLS FOR ADDITIONAL COLLATERAL AND LIQUIDATION

If it is considered necessary for its own protection, The Stock Broker may require the Client/s to immediately deposit cash or collateral into their account prior to any applicable settlement date in order to assure due performance of their open contractual commitments. If Client/s do not provide the additional cash or collateral, Client/s hereby understand and acknowledge that The Stock Broker has the right to sell any or all securities and other property in their account, buy any or all securities and other property which may be short in their account, cancel any or all open orders and/or close any or all outstanding contracts. In addition, Client/s understand and agree that The Stock Broker may exercise any or all of the above rights without demand for additional cash or collateral, or notice of sale or purchase, or other notice or advertisement. Any such sales or purchases may be made at any time at The Stock Broker's discretion on any exchange or other market where such business is usually transacted, or at public auction or private sale, or The Stock Broker may be the purchaser/seller for its own account. It is understood that giving of any prior demand or call or prior notice of the time and place of such sale or purchase shall not be considered as a waiver of The Stock Broker's legal right to sell or buy without any such demand, call or notice.

3. SQUARE OFF

Client/s agree that The Stock Broker would have the discretion to square off the position of Client/s in following circumstances: In case of Margin Trades, if the open position is neither squared off nor converted to Delivery by Client/s within the stipulated time. In case of Margin Trades, where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with The Stock Broker's and the Client/s have not taken any steps either to replenish the margin or reduce the Mark to Market Loss. In all other cases where the margin or security placed by the Client/s falls short of the requirement or where the buying power given to the Client/s have been breached or where the Client/s have defaulted on their existing obligation Client/s agree that although the auto square off trigger point is pre-defined, subsequent to which The Stock Broker could exercise its discretion to carry out the off within a reasonable period of time, the actual execution could happen at a price different from the trigger point and the Client/s agree to bear the loss based on actual executed price. The Stock Broker shall also have the right to cancel any or all open orders and/or close any or all outstanding contracts. Client/s understand that in case the Square off does not take place due to certain reasons like price band, etc. then The Stock Broker shall exercise the option of CTD (Convert to Delivery). If CTD also fails due to non-availability/shortage of Demat shares, then for the open sale position, the Client/s will have to face auction or close out as per the rules of the concerned Exchange. Consequently, Client/s will be responsible for any resulting losses and all associated costs including penalty levied by the Exchange. If CTD also fails due to insufficient funds/no funds, then for the open buy position, the shares will not be delivered to the Client/s and The Stock Broker may liquidate the shares anytime and the Client/s will be liable for any resulting loss, brokerage and all associated costs incurred by The Stock Broker. A late payment penalty as applicable at that time shall be levied to the client/s. The current rate is Rs.5/- per Rs. 10000/- or part thereof per day and may be modified by The Stock Broker from time to time. The Stock Broker reserves the right to square off any open margin positions, if the current market price breaches a specified percentage when compared with the previous day's closing price for that scrip. This specified percentage(s) is currently 16% and shall be modified by The Stock Broker from time to time.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of BNK SECURITIES PVT. LTD.	
By	Director/Authorised Person
Signature	
Signed for and on behalf of Client:	
Client name:	
By	Title
Signature	
Date	Witness

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.